

## EMORY DEPARTMENT OF RADIOLOGY POLICY ON RESIDUAL AWARD FUNDS

Fixed fee agreements or other contracts for research activities occasionally result in residual funds at contract termination. In most cases, such funds may be retained by the University. According to School of Medicine policy (see *Accounting Guidelines for Fixed Fee Agreements*), such funds may be transferred to the department with appropriate justification\* and following recovery of the equivalent of the indirect costs associated with that award.

In the Department of Radiology, transferred funds (after SOM recovery of the equivalent of the indirect costs associated with the award) totaling less than \$50,000, 10% will be placed in the Department of Radiology R&D Fund to offset costs related to departmental research activities and infrastructure support, and 90% will be placed in a discretionary account for the Principal Investigator to use towards research expenses. For transferred funds of \$50,000 – \$99,999, 20% will be placed in the Department of Radiology R&D Fund and the remaining 80% will be placed in a discretionary account for the Principal Investigator to use toward research expenses. For transferred funds \$100,000 or greater, 25% will be placed in the Department of Radiology R&D Fund, and the remaining 75% will be placed in a discretionary account for the Principal Investigator to use toward research expenses.

\* For residual funds totaling more than 25% of the awarded contract or \$10,000 or more, the SOM requires the PI to complete a statement of justification.

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